

687 North Dean Road
Auburn, Alabama 36830
(334) 502-3456 Telephone
(800) 239-3293 Nationwide
(334) 502-3462 Facsimile



CRAFTMASTER
PRINTERS, INC.

ACCOUNT NO. _____

CREDIT CONTRACT WITH PERSONAL GUARANTEE

Business Name: _____ Business Established: _____ Month _____ Year

Other Business Name(s) or dba: _____ Federal Tax ID #: _____

Physical Address (No PO Box Numbers): _____ D-U-N-S Number: _____

City: _____ State: _____ Zip: _____ Telephone Number: _____

Does Your Business Operate from a Residence? Yes No Stock Symbol: _____

Billing Address (If Different from Physical Address): _____

City: _____ State: _____ Zip: _____ How Long? _____ Years _____ Months

Website Address: _____ Email Address: _____

Billing Contact – Name (“Attention To:” on Craftmaster Invoice): _____ Contact Title: _____

Billing Contact – Telephone Number: _____ Billing Contact – Fax: _____ Number of Employees: _____

Do you own or lease the building/office space? (Please check one): Own Lease Is this an Executive Suite? Yes No

If lease? Landlord/Leasing Company: _____ Lease Date: _____ Term: _____

GENERAL BUSINESS INFORMATION

Type of Business _____ Years in Business _____

Accounts Payable Contact _____ Is a Purchase Order Required? _____

Estimate of Monthly Purchases _____

Resaleable items Yes No Resale Tax Number* _____

Tax Exempt Yes No Certificate Number* _____

*Copy must be furnished for our files.

BANK REFERENCE _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____ Bank Account Number _____

I hereby give Craftmaster Printers, Inc. permission to obtain the above banking information. _____

Signature of Authorized Agent

OFFICERS, PARTNERS AND PRINCIPALS

As part of the contract process, Craftmaster Printers, Inc. may access a credit report on your company. Please specify the appropriate business structure below. As a "sole proprietorship" or "partnership," we will need to access your personal credit file.

- A. The owner of the sole proprietorship applying for services with Craftmaster. (See Note below)
- B. Partners in the partnership applying for services with Craftmaster. (See Note below)
- C. Officers of the corporation applying for services with Craftmaster.
- D. Official of a Government Agency applying for services with Craftmaster.

Note: In order to access your personal credit report, we are requesting that you complete the following information in full. For businesses established less than one (1) year, this authorization is required as part of the contract process. Please print clearly.

Please see the attached terms and conditions.

In addition, the Guarantor acknowledges Guarantor has read, understands, and agrees to the terms and conditions of this contract including the attached terms and conditions. Guarantor has executed this contract with the intent to be legally bound. Guarantor acknowledges receipt of an exact copy of this contract.

Guarantor's Name: _____ Title or Position: _____

Current Home Address: _____

City: _____ State: _____ Zip: _____

Social Security Number: _____ Birth Date: _____

Signature: _____ Date: _____

Witness: _____ Notary Signature (Seal) _____

Guarantor's Name: _____ Title or Position: _____

Current Home Address: _____

City: _____ State: _____ Zip: _____

Social Security Number: _____ Birth Date: _____

Signature: _____ Date: _____

Witness: _____ Notary Signature (Seal) _____

To expediate processing please fill out form completely. Please allow seven (7) days for our response.

Buyer recognizes seller's terms as NET twenty (20) days and acknowledges and authorizes a service charge of 1 1/2% (18% per annum) on any unpaid account after thirty (30) days.

Written acceptance of this contract includes the obligation to pay any costs that Craftmaster may incur to collect the past due receivables and fees, including, but not limited to, the payment of reasonable attorney's fees and all costs incurred by Craftmaster in order to enforce the performance of any provisions of this agreement.

It is agreed between the parties that any suit filed or court proceedings instituted in any way relative to this agreement or in order to enforce any provision of this agreement shall be brought in the appropriate court in Lee County, Alabama, and shall be controlled pursuant to the laws of the State of Alabama.

Signature

Title

Date

CRAFTMASTER PRINTERS, INC. CREDIT CONTRACT

Applicant hereby certifies that the information furnished under this Contract and any other financial statements furnished in connection herewith, is true and correct and that this information is being furnished to Craftmaster for the purpose of inducing Craftmaster to extend credit to Applicant, and understands that Craftmaster intends to rely upon such information. Applicant agrees to be bound by the terms and conditions in this Contract and all invoices and other documents furnished by Craftmaster from time to time, all of which are incorporated herein by references, and to advise Craftmaster of any material change in the information provided herein, including but not limited to change of ownership, address or telephone. Applicant understands that Craftmaster will retain this Contract whether or not it is approved. Applicant hereby authorizes Craftmaster to check Applicant's credit history and trade and bank references for customary credit information, to confirm the information contained on this Contract and to release information to other creditors regarding Applicant's credit experience with Craftmaster.

PERSONAL GUARANTY FOR PAYMENT OF ACCOUNT

Date _____

The undersigned, _____ (Print or Type) ("Guarantor"), having a financial interest in Applicant, and benefitting from the transactions contemplated by this Contract, hereby personally guarantees the payment by Applicant to Craftmaster Printers, Inc., ("Craftmaster") of all amounts due and owing now, and from time to time hereafter. Guarantor expressly waives notice from Craftmaster of its acceptance and reliance on this personal guaranty, notice of sales made to Applicant, and notice of default by Applicant. The obligations of Guarantor here under shall not be affected, excused, modified or impaired upon the happening, from time to time of any event. No set-off, counter-claim or reduction of any obligation, or any defense of any kind or nature which the Guarantor has or may have against Applicant or Craftmaster shall be available hereunder to the Guarantor against Craftmaster. In the event of a default by Applicant on its obligations to Craftmaster, Craftmaster may proceed directly to enforce its rights hereunder and shall have the right to proceed first against Guarantor, without proceeding with or exhausting any other remedies it may have. Guarantor agrees to pay all costs, expenses, and fees, including reasonable attorneys'/agencies' fees which may be incurred by Craftmaster in enforcing this personal guaranty or protesting its rights following and default on the part of Guarantor. Guarantor agrees that an interest charge of one and one-half percent (1.5%) per month, shall be assessed on any amount due and owing to Craftmaster by Guarantor under this personal guaranty until collected. This personal guaranty shall be binding upon Guarantor, the Guarantor's heirs, successors, assigns, and representatives and survivors, and shall inure to the benefit of Craftmaster/its successors and assigns. This personal guaranty shall be governed by and interpreted with the law and decisions of the County of Lee in the State of Alabama. If more than one guarantor, the obligations of the Undersigned shall be joint and several.

Signature: _____ Date: _____

TERMS AND CONDITIONS:

In consideration of the extension of credit by Craftmaster Printers, Inc., a corporation (CRAFTMASTER) to Applicant, Applicant agrees to the following terms and conditions:

1. All purchases by Applicant of goods and/or services from Craftmaster will be made in accordance with the terms and conditions of this Contract and any invoices and/or other documents evidencing the Applicant's obligations to Craftmaster, all of which are incorporated herein by this reference.
2. Payment of the purchase price for goods and/or services acquired from Craftmaster shall be made pursuant to the terms set forth on each invoice, and Applicant agrees to pay all charges according to the payment terms established in said invoice. The entire outstanding balance due to Craftmaster on all invoices shall become due in full immediately upon default in the payment of any invoice.
3. Applicant agrees to pay interest in the amount of 1.5% per month, or Eighteen Percent (18%) per year, on any payment considered past due until collected.
4. Applicant agrees to pay all costs of collection incurred by Craftmaster, including reasonable attorneys'/agencies' fees and expenses, should a default in payment or any other obligation of Applicant occur.
5. This Applicant and all transactions between the Applicant and Craftmaster shall be governed by and interpreted in accordance with the laws and decisions of the County of Lee in the State of Alabama.
6. Applicant agrees to pay a service/handling charge for each non-sufficient/returned check to Craftmaster.

7. Guarantor's Obligations are absolute and continuing and shall not be affected or impaired if Craftmaster amends, renews, extends, compromises, exchanges, fails to exercise, impairs or releases any of the indebtedness owed by any Borrower, Co-guarantor, or third party or any of Craftmaster's rights against any Borrower, Co-guarantor, third party, or collateral.
8. Guarantor's Obligations are direct and unconditional and may be enforced without requiring Craftmaster to exercise, enforce, or exhaust any right or remedy against any Borrower, Co-guarantor, third party, or any security or the Collateral.
9. Guarantor hereby waives notice of the acceptance of this Guaranty; notice of present and future extensions of credit and other financial accommodations by Craftmaster to any Borrower; notice of the obtaining or release of any guaranty, assignment, or other security for any of the indebtedness notices of presentment for payment, demand, protest, dishonor, default, and nonpayment pertaining to the indebtedness and this Guaranty and all other notices and demands pertaining to the indebtedness and this Guaranty; any and all defenses to payment as permitted by law.
10. Craftmaster and Guarantor knowingly, voluntarily and intentionally waive the right either may have to a trial by jury in respect to any litigation based on, or arising out of, under or in conjunction with the indebtedness guaranteed hereby, this guaranty and any other agreement contemplated to be executed in conjunction herewith, or any course of conduct, course of dealing, statements (whether verbal or written) or actions of either party. This provision is a material inducement for Craftmaster making the loan or loans guaranteed hereby.
11. This Guaranty is a guaranty of payment and not of collection and the Guarantor hereby waives the right to require that any action be brought first against the Borrower or any other Guarantor, or any security, or to require that resort be made to any security or to any balance of any deposit account on credit on the books of Craftmaster in favor of the Borrower or of any Guarantor.
12. Guarantor shall be in default under this Guaranty in the event that any Borrower or Guarantor:
 - (i) fails to pay any amount under this Guaranty or any indebtedness to Craftmaster when due (whether such amount is due at maturity by acceleration or otherwise);
 - (ii) fails to perform any obligation or breaches any warranty or covenant to Craftmaster contained in any loan document or this Guaranty or any other present or future promissory note or written agreement;
 - (iii) provides or causes any false or misleading signature or representation to be provided to Craftmaster;
 - (iv) allows any collateral for the indebtedness or this Guaranty to be destroyed, lost or stolen, or damaged in any material respect;
 - (v) permits the entry or service of any garnishment, judgment, tax levy, attachment or lien against Borrower, Guarantor, or any of their property;
 - (vi) dies, becomes legally incompetent, is dissolved or terminated, ceases to operate its business, becomes insolvent, makes an assignment for the benefit of creditors, or becomes the subject of any bankruptcy, insolvency or debtor rehabilitation proceeding; or
 - (vii) causes Craftmaster to deem itself insecure due to a significant decline in the value of any security securing the indebtedness or any Collateral securing this Guaranty.
13. Guarantor and Craftmaster agree that time is of the essence.
14. The Guaranty shall remain in full force and effect until Craftmaster executes and delivers to Guarantor a written release thereof.
15. The modification or waiver of any of Guarantor's Obligations or Craftmaster's rights under this Guaranty must be contained in a writing signed by Craftmaster. Craftmaster may delay in exercising or fail to exercise any of its rights without causing a waiver of those rights. A waiver on one occasion shall not constitute a waiver on any other occasion.
16. This Guaranty shall be binding upon and inure to the benefit of Guarantor and Craftmaster and their respective successors, assigns, trustees, receivers, administrators, personal representatives, legatees, and devisees.
17. Any notice or other communications to be provided under this Guaranty shall be in writing and sent to the parties at the addresses described in the Guaranty or such other addresses as the parties may designate in writing from time to time.
18. If any provision of this Guaranty violates the law or is unenforceable, the rest of the Guaranty shall remain valid.
19. The bankruptcy or insolvency of Applicant shall not release the undersigned, and each Guarantor agrees that Craftmaster may proceed directly against the undersigned, without proceeding first against the Applicant, in the event that Applicant defaults in any of the obligations to Craftmaster.